

The following revision of Bylaws is submitted on November 30, 2012 by Moonlight Ranch Homes Association, Inc. (formerly Silver Wraith Acres Homes Association) on behalf of all lot owners of Silver Wraith Property (also known as Silver Wraith Acres), including those shown on the plats of Silver Wrath Property (lots 1-42), Silver Wraith Property Second Plat (lots 43-47), Silver Wraith Property Third Plat (lots 48-50) and Silver Wraith Property Fourth Plat (lots 48-49), to include necessary changes to comply with 2010 HB 2472: Uniform Common Interest Owners Bill of Rights Act (“UCIOBORA”), adopted by Kansas legislature on January 1, 2011.

**BYLAWS
OF
MOONLIGHT RANCH HOMES ASSOCIATION, INC.**

**ARTICLE I
OFFICES**

Section 1. Principal Office. The principal office for the transaction of the business of Moonlight Ranch Homes Association, Incorporated (or “corporation”) is hereby located at 27680 Silver Wraith Drive, Johnson County, Kansas, 66061. The Board of Directors (or “directors”) is hereby granted full power and authority to change said principal office from one location to another in said county.

Section 2. Other Offices. A Branch or subordinate offices may at any time be established by the Board of Directors at any place or places where the corporation is qualified to do business.

**ARTICLE II
MEMBERSHIP**

Section 1. Membership in the corporation shall be composed of all the owners of land which is subject to the Homes Association Declaration to Silver Wraith Property (the “Declaration”), dated April 25, 1979 and recorded in the office of the Register of Deeds of Johnson County, Kansas on April 27, 1979, in Volume 1454, at Page 170, together with the owners of any other land which may from time to time be made subject to the terms and provisions of said Declaration.

Section 2. Membership in the corporation shall be limited to the owners of land within the boundaries of the Moonlight Ranch subdivision, as shown on the plat of said subdivision, recorded in the office of the Register of Deeds of Johnson County, Kansas, in Book 46 of Plats, at Page 19, and any subsequent plats of the Moonlight Ranch subdivision; except that if the corporation combines or unites with another or other associations similarly organized, operating on a similar basis and having jurisdiction of land in Johnson County, Kansas, members of such other associations may become members of this corporation.

Section 3. The members of the corporation shall be the sole judge of the qualifications of its members and of their rights to participate in the corporation’s meetings and proceedings.

**ARTICLE III
MEETINGS OF MEMBERS**

Section 1. Place of Meetings. All annual meetings of the corporation shall be held at a location in or near the subdivision of land in the Moonlight Ranch subdivision or at such other

location as the directors may determine. Such location shall be determined by the Board of Directors of the corporation pursuant to authority hereinafter granted to said board. All other meetings of members shall be held either at the principal office or at any other place within the State of Kansas which may be designated either by the Board of Directors pursuant to authority hereinafter granted to said board, or by the written consent of all members entitled to vote there at, given either before or after the meeting and filed with the Secretary of the corporation; provided, however, that no change in the time or place of the meeting shall be made within twenty (20) days before the day on which an election of directors is to be held.

Section 2. Annual Meeting. The annual meeting of members shall be held on the FIRST Thursday of April of each year at 7:00 o'clock p.m. of said day beginning April 8, 2010; provided, however, that should said day fall upon a legal holiday, then any such annual meeting of members shall be held at the same time and place on the next day thereafter ensuing which is not a legal holiday. Meetings should be conducted in a format nearest to or in accordance with the latest edition of the *Roberts Rules of Order*. At such meetings, nominations for positions to the Board of Directors shall be received, discussed and elected, the current annual budget will be reviewed, recommendations for inclusion into the ensuing annual budget will be heard, reports of the affairs of the corporation shall be considered and any other business may be transacted which is within the power of the members.

Notice of each annual meeting shall be given to each member, either personally, by mail, e-mail or other means of written communication, charges prepaid, addressed to such member at his or her address appearing on the books of the corporation or given by the member to the corporation for the purpose of notice. If a member gives no address, notice shall be deemed to have been given if sent by mail, e-mail or other means of written communication addressed to the place within the subdivision where the member's land is situated, or if published at least once in some newspaper of general circulation in the county in which said land is located. All such notices shall be sent to each member entitled thereto not less than ten (10) days nor more than sixty (60) days before each annual meeting, and shall specify the place, the day and the hour of such meeting and shall include, a) statement of the general nature of any proposed revisions to the Declarations or Bylaws; b) any budget proposals or changes; and c) any proposal to remove an officer or director; or any other such matters, if any, as may be expressly required by statute. If the location, time or place of the annual meeting is changed, such notice shall be given to members at least twenty (20) days prior to the reappointment of said meeting.

Section 3. Waiver of Notice. The transactions of any meetings of the members, however called and noticed or wherever held, shall be as valid as though had at a meeting duly held after regular call and notice, if a quorum be present, and if, either before or after the meeting, each of the members present or not present signs a written waiver of notice, or a consent to holding such meeting, or an approval of the minutes thereof. All such waivers, consents or approvals shall be filed with the corporate records or made a part of the minutes of the meeting.

Section 4. Special Meetings. Special meetings of the members, for any purpose or purposes whatsoever, may be called at any time by the President or by the Board of Directors, or by a group of members comprising not less than ten percent (10%) of the membership of the corporation. Except in special cases where other express provision is made by statute, notice of such special meetings shall be given in the same manner as for annual meetings of members of not less than ten (10) days nor more than sixty (60) days before the special meeting. Notices of any special meeting shall specify the place, day and hour of such meeting, and the general nature of the business to be transacted including, a) statement of the general nature of any proposed revisions to the Declarations or Bylaws; b) any budget proposals or changes; and c) any proposal to remove an officer or director.

Section 5. Adjourned Meetings and Notice Thereof. Any members' meeting, annual or special, whether or not a quorum is present, may be adjourned from time to time by the vote of a majority of the members, who are present in person, but in the absence of a quorum, no other business may be transacted at such meeting.

When any members' meeting, either annual or special, is adjourned for thirty (30) days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting, other than by announcement at the meeting at which such adjournment is taken.

Section 6. Voting. The Treasurer of the corporation shall record and compile a list of all members who have paid the annual assessment as provided for in the Moonlight Ranch Homes Association Declaration. This list shall be compiled thirty-five (35) days after the assessment has been made. Upon compilation of said list, the Treasurer shall certify the list and submit it to the President.

From the certified list submitted by the Treasurer, the President shall determine those members who are eligible to vote at the annual meeting. Only those members who are current in the payment of their annual assessments, present and past, shall be entitled to vote at the annual meeting or at any special meetings which may be called unless the vote pertains to one of financial assessments and or issues of fees.

In the event a member has not paid his or her annual assessment within thirty-five (35) days after the assessment has been made, but s/he pays it prior to the annual meeting or any special meeting, then s/he will be entitled to vote upon certification by the Treasurer that s/he had paid his or her current annual assessment and is not delinquent for past assessments.

Regardless of the ownership of a lot, whether it is owned by a corporation or by individuals, whether it is owned in joint tenancy, tenancy in common or singly, each lot which has had all assessments paid shall be entitled to one (1) and only one vote. In the event a member owns and has paid all assessments on more than one lot, s/he shall be entitled to a number of votes equal to the number of lots on which s/he has paid all assessments.

Voting by members may be in person, by secret ballot or by proxy. In person voting may be by voice, show of hands, standing or any other method determined by the President. If absentee voting or a vote by proxy is allowed, the corporation must provide or deliver a ballot in person, by mail, e-mail or other means of written communication at least three (3) days in advance of the meeting. The corporation must be able to verify the returned ballot prior to the start of the annual or special meeting. Proxy votes may be directed or undirected and both absentee and proxy votes by ballot must be dated and signed by the voting member. A majority of the votes cast determines the outcome unless otherwise described or required by the corporation.

Section 7. Quorum. The presence in person or by proxy of all persons entitled to vote at any meeting that is equal to or greater than twenty percent (20%) of all owners shall constitute a quorum for the transaction of business. The members present at a duly called or held meeting at which a quorum is present may continue to do business until adjournment, notwithstanding the withdrawal of enough members to leave less than a quorum.

Section 8. Consent of Absentees. The transactions of any meeting of members, either annual or special, however called and noticed, shall be as valid as though had at a meeting duly held after regular call and notice, if a quorum be present either in person or by proxy, and if, either before or after the meeting, each of the members entitled to vote, not present in person or by proxy, signs a written waiver of notice, or a consent to the holding of such meeting, or an approval of the minutes thereof. All such waivers, consents or approvals shall be filed with the corporate records or made a part of the minutes of the meeting.

Section 9. Action Without Meeting. Any action which, under any provisions of the Kansas General Corporation Code, may be taken at a meeting of the members, may be taken without a meeting if authorized by a writing signed by all of the persons who would be entitled to vote upon such action at a meeting, and filed with the Secretary of the corporation, or such other procedure followed as may be proscribed by statute.

ARTICLE IV DIRECTORS

Section 1. Powers. Subject to limitations of the Articles of Incorporation, of the Declaration, and of The Kansas General Corporation Code as to action which shall be authorized or approved by the members, and subject to the other limitations upon directors as prescribed by these Bylaws, all corporate powers shall be exercised by or under the authority of, and the conduct and affairs of the corporation shall be controlled by the Board of Directors. Without prejudice to such general powers, but subject to the same limitations, it is hereby expressly declared that the directors shall have the following powers, to-wit:

First: To nominate, elect and approve or to accept the resignation of all officers, agents and employees of the corporation and to prescribe such powers and duties for them as may not be inconsistent with law, the Articles of Incorporation or the Bylaws, to fix their compensation, and to require from them security for faithful service.

Second: To conduct, manage and control the affairs and business of the corporation, and to make or approve rules, regulations and restrictions not inconsistent with the law, or with the Articles of Incorporation or the Bylaws, as they may deem best.

Third: To change the principal office and registered office for the transaction of the conduct of the corporation from one location to another as provided in Article I, Section 1 hereof; to fix and locate from time to time one or more subsidiary offices of the corporation within or without the State of Kansas, as provided in Article I, Section 2 hereof.

Fourth: To designate any place within the State of Kansas for the holding of any members' meeting, provided the annual meetings shall be held on or near the principal place of business; and to adopt, make and use a corporate seal, and to alter the form of such seal from time to time, as in their judgment they may deem best, provided such seal shall at all times comply with the provisions of law.

Fifth: To appoint an executive committee and other sub-committees, and to delegate to such committees any of the powers and authority of the Board in the management of the conduct and affairs of the corporation, including the power to adopt, amend or repeal the Bylaws following a vote at annual or special meetings of members. Any such executive committee shall be composed of two or more directors.

Sixth: To make, adopt and publish rules, regulations or restrictions governing the use, design, construction and aesthetic standards of any properties owned, managed or governed by the corporation and the personal conduct of any person therein, and in the event of the breach of such rules and regulations, the directors may, in their discretion, suspend the rights and privileges of any such person for violation of such rules and regulations for a period not exceeding thirty (30) days.

Seventh: To hear, deliberate and submit to non-binding alternative resolution, any dispute between the corporation and its members or between individual homeowners as a pre-requisite to filing a lawsuit, and to promptly provide notice to members of any judicial proceedings concerning the corporation unrelated to enforcement against an individual member.

Eighth: To propose and adopt an annual budget for the corporation and provided at least ten (10) days advance notice prior to its adoption, provide a copy of the proposal to any member who requests it, and provide a reasonable opportunity for members to comment and vote on the proposal before the Board takes action.

Ninth: To propose a Special Assessment upon the members at any time and provide at least ten (10) days advance notice prior to its adoption, provide a copy of the proposal to any member who requests it, and provide a reasonable opportunity for members to comment and vote on the proposal before the Board takes action. An Emergency Assessment may be approved by a two-thirds (2/3) vote of the Board without following said procedures, provided that notice is promptly addressed to members, and the emergency funds are spent only on purposes described in the vote.

Section 2. Number and Qualification of Directors. The authorized number of directors of the corporation shall, in no event, be less than three, nor shall the number be more than five until there is an amendment to this Bylaw. A director shall be deemed qualified as such when s/he shall have been elected as hereafter provided and when s/he shall have filed with the Secretary written acceptance of election and not before. The President of the Moonlight Ranch Homes Association must be a member of the Board of Directors.

Section 3. Election and Term of Office. The directors may be elected at each annual meeting of members, but if any such annual meeting is not held, or the directors are not elected thereat, the directors may be elected at a special meeting of members held for that purpose as soon thereafter as convenient. All directors shall hold office until their respective successors are elected. A director can be removed from office at any time for good cause, however, by a majority vote of the members.

A current listing of the Board of Directors will be kept on file with these Bylaws and will be updated from year to year following any elections or resignations.

Section 4. Vacancies. Vacancies on the Board of Directors may be filled by a majority of the remaining directors, though less than a quorum, or by a sole remaining director, and each director so elected shall hold office until his or her successor is elected at an annual or special meeting of the members.

A vacancy or vacancies on the Board of Directors shall be deemed to exist in case of the death, resignation or removal of any director, or if the authorized number of directors be increased, or if the members fail at any annual or special meeting of members at which any director or directors are elected to elect the full authorized number of directors to be voted for at the meeting, or if any director or directors elected shall fail to qualify as such by filing written acceptance of such election.

The members may vote at the annual meeting or in a special meeting to remove any Board member who was elected by the members following publication requesting a vote of removal being listed as an item in the notice for the meeting and, at the meeting, providing the Board member being considered for removal is given a reasonable opportunity to speak to the Board and the members before the vote.

The members may elect a director or directors at any time to fill any vacancy or vacancies not filled by the directors. If the Board of Directors accepts the resignation of a director tendered to take effect at a future time, the Board or the members will have power to elect a successor to take office when the resignation is to become effective.

No reduction of the authorized number of directors shall have the effect of removing any director prior to the expiration of his or her term of office.

Section 5. Place of Meeting. Regular meetings of the Board of Directors shall be held at any place within the State of Kansas which has been designated from time to time by resolution of the Board or by written consent of all members of the Board. In the absence of such designation, all meetings shall be held at the principal office of the corporation. Special meetings of the Board may be held either at a place so designated or at the principal office.

Section 6. Organizational Meeting. Immediately following each annual meeting of the Moonlight Ranch Homes Association, the Board of Directors shall hold a regular meeting for the purpose of organization and to confirm elected directors or receive resignations, to nominate, elect and confirm officers, to complete, modify and accept the ensuing annual budget, and to complete the transaction of other business. Notice of such meeting is hereby dispensed with.

Section 7. Other Regular Meetings. Other regular meetings of the Board of Directors shall be held at such time as designated in advance of such meetings; provided, however, should said day fall upon a legal holiday, then said meeting shall be held at the same time on the next day thereafter ensuing which is not a legal holiday. Unless the meeting is either an emergency or in a schedule previously given to the members, the Board must notify the members of a meeting at least five (5) days in advance. Notice must include the time, date, place and agenda. All Board meetings should be conducted in a format nearest to or in accordance with the latest edition of the *Roberts Rules of Order*.

The Board must meet at least twice a year with one meeting always following the annual meeting of members or at a convenient place for members to attend. All meetings of the Board must be open to the members, except for Executive sessions, which are limited to discussion of:

- a. Consultation with the corporations attorney
- b. Litigation, dispute hearings or related alternative proceedings
- c. Labor or personnel matters
- d. Matters that would violate the privacy of any person

Section 8. Special (Executive) Meetings. Special meetings of the Board of Directors or Executive Officers for any purpose or purposes shall be called at any time by the President or, if s/he is absent or unable or refuses to act, by any two directors.

Notice of the time and place of special meetings shall be delivered personally to each director, or sent to each director by mail, e-mail or by other form of written communication,

charges prepaid, addressed to the member as it is shown upon the records of the corporation, or if it is not so shown on such records or is not readily ascertainable, at the place in which the meetings of the directors are regularly held. In case such notice is mailed or telegraphed, it shall be deposited in the United States mail or delivered to the telegraph company in the place in which the principal office of the corporation is located at least forty-eight (48) hours prior to the time of the holding of the meeting. In case such notice is delivered as above provided, it shall be so delivered at least twenty-four (24) hours prior to the time of the holding of the meeting. Such mailing, telegraphing or delivery as above provided shall be due, legal and personal notice to such director.

Section 9. Notice of Adjournment. Notice of the time and place of holding an adjourned meeting need not be given to absent directors if the time and place is fixed at the meeting adjourned.

Section 10. Waiver of Notice. The transactions of any meeting of the Board of Directors, however called and noticed or wherever held, shall be as valid as though had at a meeting duly held after regular call and notice, if a quorum be present, and if, either before or after the meeting, each of the directors not present, signs a written waiver of notice, or a consent to holding such meeting, or an approval of the minutes thereof. All such waivers, consents or approvals shall be filed with the corporate records or made a part of the minutes of the meeting.

Section 11. Quorum. A majority of the authorized number of directors shall be necessary to constitute a quorum for the transaction of business, except to adjourn as hereinafter provided. Every act or decision done or made by a majority of the directors present at a meeting duly held at which a quorum is present shall be regarded as the act of the Board of Directors, unless a greater number be required by law or by the Articles of Incorporation. The directors present at a duly called or held meeting at which a quorum is present may continue to do business until adjournment, notwithstanding the withdrawal of enough directors to leave less than a quorum.

Section 12. Adjournment. A majority of the directors present may adjourn any directors' meeting to meet again at a stated day and hour or until the time fixed for the next regular meeting of the Board.

Section 13. Fees and Compensation. Directors shall not receive any stated salary for their services as directors, but, by resolution of the Board, adopted in advance of, or after the meeting for which payment is to be made, may receive a fixed fee, with or without expenses of attendance, as may be allowed one or more of the directors for attendance at each meeting. Nothing herein contained shall be construed to preclude any director from serving the corporation in any other capacity as an officer, agent, employee, or otherwise, and receiving compensation.

Section 14. First Board of Directors. The first Board of Directors, not exclusive only to the Corporation Trustees or Managing Partners of the Property Development Committee, shall be appointed by election to office at an annual meeting of members and shall include from election of office, the President of the Executive Committee. The first Board of Directors shall have a term of office beginning on the date of each member's acceptance and ceasing when their respective successors are elected. The first Board of Directors shall have all the rights, duties and responsibilities of the Board of Directors, described herein, following their election at a meeting of the members.

Section 15. Indemnification of Directors and Officers.

(a) Limitation of Liability. A member of the Board of Directors shall not be liable to the corporation in the performance of such member's duties in relying in good faith upon the records of the corporation and upon such information, opinions, reports or statements presented to the corporation by any of the corporation's officers or employees, or committees of the Board of Directors, or by any other person as to matters the member reasonably believes are within such other persons' professional or expert competence and who has been selected with reasonable care by or on behalf of the corporation.

(b) Indemnification. Directors, officers, trustees or agents of the corporation shall be indemnified to the extent specifically provided in Kansas Statutes Annotated 17-6305, 1987

Supp., and as generally permitted in the Kansas General Corporation Code as the same exists now or as hereafter amended.

ARTICLE V OFFICERS

Section 1. Officers. The officers of the corporation shall be a President, a Secretary and a Treasurer. The corporation may also have, at the discretion of the Board of Directors, a Chairman of the Board, one or more Assistant Secretaries and one or more Assistant Treasurers, and such other officers as may be appointed in accordance with the provisions of Section 3 of this Article V. The President, Secretary and Treasurer may be the same person, but if there is appointed a Vice President, such person may hold two offices, but may not hold the three offices of Vice President, Secretary and Treasurer. No one shall be eligible for the office of President who is not a director, and any such officer who ceases to be a director shall cease to hold office as President as soon as his successor is elected and qualified.

Section 2. Election. The officers of the corporation, except such officers as may be appointed in accordance with the provisions of Section 3 or Section 5 of this Article V, shall be chosen annually by the Board of Directors, and each shall hold his office until he shall resign or shall be removed or otherwise disqualified to serve, or his successor shall be elected and qualified.

Section 3. Subordinate Officers. The Board of Directors may appoint such other officers as the conduct of the corporation may require, each of whom shall have authority and perform such duties as are provided in these Bylaws or as the Board of Directors may from time to time specify, and shall hold office until he shall resign or shall be removed or otherwise disqualified to serve.

Section 4. Removal and Resignation. Any officer may be removed or requested to resign, either with or without cause, by the Board of Directors, by a majority of the concurrent officers, or following a vote by members at the annual meeting or in a special meeting to remove any officer following publication requesting a vote of removal being listed as an item in the notice for the meeting and, at the meeting, providing the officer being considered for removal a reasonable opportunity to speak before the vote.

Section 5. Vacancies. A vacancy in any office because of death, resignation, removal, disqualification or any other cause shall be filled in the manner prescribed in these Bylaws for regular appointments to such office.

Section 6. Chairman of the Board. The Chairman of the Board, if there be such an officer, shall, if present, preside at all meetings of the Board of Directors, and exercise and perform such other powers and duties as may be from time to time assigned to him or her by the Board of Directors or prescribed by these Bylaws.

Section 7. President. Subject to such supervisory powers, if any, as may be given by the Board of Directors to the Chairman of the Board, if there be such an officer, the President shall be the chief executive officer of the corporation and shall, subject to the control of the Board of Directors, have general supervision, direction and control of the business and officers of the corporation. The President shall preside at all meetings of the members, and, in the absence of the Chairman of the Board, at all meetings of the Board of Directors. The President shall be an ex officio member of all the standing committees, including the executive committee, if any, and shall have the general powers and duties of management usually vested in the office of President of a corporation, and shall have such other powers and duties as may be prescribed by the Board of Directors or these Bylaws.

Section 8. Vice President. In the absence or disability of the President, the Vice President or Vice Presidents, if there be such an officer or officers, in order of their rank as fixed by the Board of Directors, or if not ranked, the Vice President designated by the Board of Directors, shall perform all the duties of the President, and when so acting shall have all the power of, and be subject to, all the restrictions upon the President. The Vice Presidents shall have such other powers and perform such other duties as from time to time may be prescribed for them respectively by the Board of Directors or these Bylaws.

Section 9. Secretary. The Secretary shall keep, or cause to be kept, a book of minutes at the principal office or such other place as the Board of Directors may order, of all meetings of directors and members, with the time and place of holding, whether regular or special, and, if special, how authorized, the notice thereof given, the names of those present at directors' meetings, the members present or represented at members' meetings and the proceedings thereof.

The Secretary shall keep, or cause to be kept, at the principal office, a membership list, showing the names of the members and their addresses in alphabetical order as well as the names and addresses of current Board members, the Declarations, Bylaws and Rules, copies of current contracts, records of architecture approval or denial, and ballots, proxies and other records relating to voting by owners for one year following the election with action or vote to which they pertain.

The Secretary shall give, or cause to be given, notice of all the meetings of the members and of the Board of Directors required by these Bylaws or by law to be given, and shall keep the seal of the corporation in safe custody, and shall have such other powers and perform such other duties as may be prescribed by the Board of Directors or these Bylaws.

Section 10. Treasurer. The Treasurer shall keep and maintain, or cause to be kept and maintained, adequate and correct accounts of the properties and business transactions of the corporation, including accounts of its assets, liabilities, receipts, disbursements, gains, losses, capital, surplus and shares. The books of account shall at all reasonable times be open to inspection by any director.

The Treasurer shall collect and deposit all monies and other valuables in the name and to the credit of the corporation with such depositories as may be designated by the Board of Directors. The treasurer shall disburse the funds of the corporation as may be ordered by the Board of Directors, shall render to the President and directors, whenever they request it, an account of all transactions as Treasurer and of the financial condition of the corporation, shall construct and maintain an annual budget report, and shall have such other powers and perform such other duties as may be prescribed by the Board of Directors or these Bylaws.

A current listing of the executive Officers will be kept on file with these Bylaws and will be updated from year to year following any elections or resignations.

ARTICLE VI MISCELLANEOUS

Section 1. Record Date. The Board of Directors may fix a time in the future as a record date for the determination of the members entitled to notice of, and to vote at any meeting of members. The record date so fixed shall be not less than ten (10) days and no more than sixty (60) days prior to the date of the meeting or event for purposes of which it is fixed. When a record date is so fixed, subject to Article III, Section 6, only members who are of record on that date are entitled to vote at the meeting unless the vote pertains to one of financial issues.

Section 2. Inspection of Corporate Records. The books of account, minutes of proceedings of the members and the Board of Directors and of executive committees of directors, corporation's Bylaws, list of members, and the corporation's other books and records shall be open to inspection upon the written demand under oath of any member, in person or by attorney or other agent during the usual hours for business, and for a purpose reasonably related to such person's interests as a member and shall be exhibited at any time when required by the demand at any members' meeting of ten percent (10%) of the members represented at the meeting. Such inspection may be made in person or by an agent or attorney, and shall include the right to make abstracts. Demand of inspection other than at a members' meeting shall be made under oath and in writing directed to the corporation at its registered office in this state or at its principal place of business. Records will be made available upon ten (10) days written notice that reasonably identifies the specific records of the corporation of interest. The corporation is not obligated to compile or synthesize information and may charge a reasonable fee for copying. In every instance where an attorney or other agent shall be the person who seeks the right of inspection, the demand under oath shall be accompanied by a Power of Attorney or such other writing, which authorizes the attorney or other agent to so act on behalf of the member.

Section 3. Checks, Drafts, etc. The funds of the corporation shall be deposited in such bank or trust company as the Directors shall designate. All checks, drafts or other orders for payment of money, notes or other evidences of indebtedness, issued in the name of or payable to the corporation, shall be signed or endorsed by such person or persons and in such manner as, from time to time, shall be determined by resolution of the Board of Directors.

Section 4. Annual Report. No annual report to members shall be required except that of the annual budget report, but the Board of Directors may cause to be sent to the members reports in such form and at such times as may be deemed appropriate by the Board of Directors.

Section 5. Contracts, Deeds, etc., How Executed. The Board of Directors, except as in these Bylaws otherwise provided, may authorize any officer or officers, agent or agents, to enter into any contract or execute any instrument in the name of and on behalf of the corporation, and such authority may be general or confined to specific instances; and unless so authorized by the Board of Directors, no officer, agent or employee shall have any power or authority to bind the corporation by any contract or engagement or to pledge its credit or to render it liable for any purpose in any amount, provided, however, that any deeds or other instruments conveying lands or any interest therein shall be executed on behalf of the corporation by the President or Vice President, if there be one, or by any agent or attorney so authorized under letter of attorney or other written power which was executed on behalf of the corporation by the President or Vice President.

Section 6. Inspection of Bylaws. The corporation shall keep in its principal office for the transaction of business the original or a copy of these Bylaws as amended or otherwise altered to date, certified by the Secretary, which shall be open to inspection by the members at all reasonable times during office hours.

ARTICLE VII AMENDMENTS

Section 1. Power of Members. New Bylaws may be adopted or these Bylaws may be amended or repealed by a vote of members entitled to exercise a majority of the voting power of the corporation or by the written assent of such members, except as otherwise provided by law or by the Articles of Incorporation.

Section 2. Power of Directors. Subject to the right of members as provided in Section 1 of this Article VII the bylaws may NOT be amended or repealed independently by the Board of Directors at any regular or special meeting thereof. The Board may propose to adopt, amend or repeal one or more sections of the Bylaws, but must bring the proposal to a members vote following the call to schedule a meeting, provided, however, that the time and place fixed by the Bylaws for the meeting shall not be changed to within sixty (60) days for which such meetings are to be held for the election of directors. Notice of any amendment(s) of the Bylaws voted in by the members and confirmed by the Board of Directors, shall be given to each member within ten (10) days after the date of such amendment.

Section 3. Amendment to Restrictive Covenants. The Declaration of Restrictions to Silver Wraith Property ("Declaration") dated April 25, 1979 and recorded in the office of the Register of Deeds of Johnson County; Kansas on April 27, 1979, in Volume 1454, at Page 167, may be amended by a vote of members entitled to exercise a majority of the voting power of the corporation, or by the written assent of such members, at any regular or special meeting thereof called for such purpose.

Moonlight Ranch Homes Association, Inc.
(f/k/a Silver Wraith Acres Homes Association)

By: _____
Tim Kalkman

STATE OF KANSAS)
) ss
COUNTY OF JOHNSON)

The foregoing instrument was acknowledged before me on this ____ day of October 2013 by
_____, President of Moonlight Ranch Homes Association, Inc.

Notary Public